

State of California  
BOARD OF EQUALIZATION

CIGARETTE AND TOBACCO PRODUCTS TAX REGULATIONS

**Regulation 4504. DETERMINATION OF ARM'S LENGTH TRANSACTION.**

*Reference:* Sections 22973.1, 22977.2, 22979, Business and Professions Code.

The Excise Taxes Division shall determine whether the transfer of a business was pursuant to an arm's length transaction, utilizing the criteria set forth in Regulations 4505 and 4506.

*History:* Adopted December 12, 2006, effective April 21, 2007.